

Tradition adds Chinese, Malaysian and Turkish Interest Rate Swaps to its ISDA® recognized IRS benchmark pages

London, July 5, 2011 – Tradition announces today the addition of further currencies to its long established benchmark interest rate swap pages, which will also be included in the latest update to the 2006 $ISDA^{\circledR}$ definitions. Tradition's TRY, CNY and MYR interest rate swap pricing is to be included as an independent reference source for medium and long term IRS contracts.

These currencies add to the existing series of interest rate swap pages from Tradition which, with the support of market participants, have been added to the ISDA® 2006 definitions document. Existing pages cover currencies from G10, Asia and Eastern European markets with AM and PM fixings on EUR, GBP, USD, JPY, HKD, SGD, RUB and ZAR interest rate swaps.

There will be an 11am fixing, recognised by ISDA, from the following pages for these three new currencies:

- CNY Quarterly 7 Day Repo NDIRS Rates on Reuters page TRADCNY at 11am Beijing time
- MYR Quarterly Swap Rates on Reuters page TRADNDIRS at 11am Kuala Lumpur time
- TRY Annual Swap Rates on Reuters page TRADTRY at 11am Istanbul time

With the support of local market participants, Tradition is the first broker to include MYR rates for reference in the ISDA® definitions document, as well as providing new products and fixing times for CNY and TRY OTC derivative products.

The ISDA $^{\otimes}$ fixings are taken from Tradition's established live pages. Further rates and fixing pages are available from the Tradition Reuters menu page - TRADITION or Asian Menu page - TRADASIAINDEX.

Simon Crees, Director of Business Development, Tradition said:

"Through our ongoing work with ISDA®, we are pleased to have achieved recognition for these key currency pages. We work hard to foster our existing relationships with clients, regulators and key market participants and this has enabled us to continue to expand the availability of reference pricing across products and currencies. We believe this demonstrates Tradition's on-going leadership in benchmark interest rate swaps."

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About Tradition:

Tradition is one of the world's largest interdealer brokers in over-the-counter financial and commodity related products. Represented in 27 countries, Tradition employs 2,530 people globally. Tradition is the trading name of Compagnie Financière Tradition (CFT) and listed on the Swiss stock exchange. For more information, please visit www.tradition.com.